

**CoastAbility Limited**  
**6<sup>th</sup> ANNUAL REPORT**  
**1 July 2022 – 30 June 2023**



**CoastAbility**  
Enhancing young lives

CoastAbility is registered with:  
ASIC as an Australian Public Company Limited by Guarantee,  
the Australian Business Registry as a Business and  
ACNC as a Charity.

Registered office:  
11 Wallace Street, MacMasters Beach NSW 2251

ACN 620 647 421

ABN 36 620 647 421



# COASTABILITY LIMITED TEAM

## Ambassador

Liesl Tesch AM MP - Paralympian

## Patron

David Booth OAM - Trustee, Chapman Trusts

## Directors

Helen Walker OAM - Chairperson

Christine Garratt - Secretary

Gwendalyn Williamson - Treasurer

Antoinette Stanley - Client Support

Philip Rees - Bus Program Co-ordinator

## Accountant and Tax Agent

Evan Nicholas FIPA, A Fin - Accounting & Taxation Consultant

## Public Officer

Christine Garratt

## Auditor

Evan Nicholas FIPA, A Fin

## Pro Bono Solicitor

Vin Goldrick B.Leg.S, FANZCN - Honorary Solicitor and Notary Public  
Principal, Goldrick Farrell Mullan Lawyers

## Pro Bono IT Administration Support

Faith Andrew - FastTech Solutions

## Pro Bono Graphic Designer

Sam Harwood

## Members

Adrienne Bartlett  
Tracy Blanch  
Christine Dunne  
Alan Engles  
Chris Garratt  
Sue McCarthy  
Philip Rees  
Alana Sedevcic  
Diane Shapcott  
Toni Stanley  
Gordon Stone (Life Member)  
Christopher Taylor  
Margaret Vidler  
Helen Walker (Life Member)  
Gwenda Williamson  
Peter Yates

## Volunteer Drivers

Alex Chondroyiannis  
Alan Engles  
Mike Glazebrook  
Ruth Gibbs  
Ray Isaacs  
Alex Karanicolaou  
Philip Rees (Bus Program Co-ordinator)  
Dave Richardson  
David Secomb  
Wes Tillott  
Peter Yates

## Chairperson's Report

It seems unbelievable that CoastAbility Limited is now reporting on its sixth year of operation. It seems no time at all that we ceased reporting as Wheeling and Able Central Coast Branch.

What a challenging six years it has been with COVID restrictions, committee members' health issues and determinations to continue working to achieve our stated strategic goals.

Much has happened over the year.

The Board successfully resolved issues pertaining to our Investment Managers Perpetual Private's reporting systems.

We held a very successful 2022 Sporting and Academic Scholarships Presentation at Gosford RSL Club on 22<sup>nd</sup> July where Leisl Tesch, CoastAbility Ambassador and Member for Gosford, presented Adam Deas the Academic Scholarship and Patron, David Booth OAM, presented the Sporting Scholarship to Riley Moore.



**OUR PEOPLE:** Members 15, Clients 123.

We welcomed Philip Rees to the Board, three members left for other pursuits and we welcomed two new members.

Directors/Management Committee members continue to work diligently, professionally and compliantly in fulfilling their roles and more.

Our long-standing Solicitor Michael Daly retired and, through his mentoring, CoastAbility has been thankful and fortunate to welcome Vin Goldrick, Principal of Goldrick Farrell Mullan, as our pro bono solicitor, to whom we are extremely grateful for successfully negotiating the CoastAbility/ NSW Transport Deed Agreement for housing our buses.

CoastAbility pro bono team are always ready to respond to our requests and provide their expertise when needed.

Directors/Management are both offered and encourage training opportunities at all times.

Client's educational, sporting and living skills enhancement is an ever and ongoing aspect of our pursuits.

### **OUR IMAGE:**

As mentioned previously, the 2021-22 scholarships presentation held at Gosford RSL Club was attended by Awardees Adam Deas, Riley Moore, Tahlia Blanshard their family members, Directors, Members, the NSW Member for Gosford, Leisl Tesch, Patron David Booth and RSL CEO Russell Cooper. The function was aired on NBN Channel 8 that evening. A dedicated Scholarship page has been created on the Website and is under constant review. Details of this year's scholarships are found further on in our Annual Report.

We try to have a presence at and participate in relevant community functions such as disability/volunteering expos. The Connecting Up MultiSports Day with hand out brochures, promotional balls and attendant personnel was a good example. So too our Client Support Officer's face to face, word of mouth and phone contacts, as well as distribution of brochures through client families, therapists, and community organisations.

CoastAbility has very good relationships with the businesses we deal with and Volunteering Central Coast network is a good avenue for social media as well as members and volunteers' recruitment.

#### **OUR RESOURCES:**

CoastAbility is a financially sustainable organisation and is ever grateful to the AI and EH Chapman Trusts' support since 1964 for our unenviable position.

Ausgrid Employees Childrens Fund has been an annual donor for 40 years.

CoastAbility's two 22-seater Rosa buses are kept clean, safe in good repair and meet all regulations.

The organisation structure supports Directors, personnel and programs.

The organisation is ever alert to new relationships and programs to benefit clients.

For many years Gosford RSL Club Grants has provided both a secure meetings room waiver as well as a cash donation.

Our greatest resources are the Board, Members, The Chapman Trusts, pro bono professional businesses, Gosford RSL Club, Ausgrid Childrens Charity, reserve funds, the school bus program and volunteers.

#### **OUR RESPONSIBILITIES:**

The Compliance Calendar is constantly updated and serves as a timely reminder to keep all statutory requirements, operational matters, policies and procedures, records, and financial processes dealt with in a timely, professional, and efficient manner.

Client needs are processed and all payments made promptly.

As a beneficiary of the Chapman Estates, we register our vote for New Trustees.

#### **OUR PROGRAMS:**

Prompt attention to client needs is at the core of CoastAbility. As are our efforts to identify, register and service the needs of eligible members of the Central Coast community.

The schools' bus program continues to be a major service of which the current buses' age and the service needs are under discussion.

The Scholarships Program, now in its fourth year, has to date awarded thirteen scholarships to Central Coast young people living with a disability, thereby relieving some of the financial burden as they pursue their dreams of achieving excellence in their chosen academic and sporting fields.

With the changing society, community programs, NDIS individual plans and gaps, CoastAbility Board is on constant alert to client needs and opportunities that could be promoted and addressed.

A community activities voucher system for clients and their families to participate in during the school holidays is a possible program being considered for the near future.

#### **OUR ACCOUNTABILITY:**

Statutory obligations are met promptly.

A professional service is provided at all times.

Optimum client service is provided.

Policies and procedures exist and are updated in a timely manner.

Board and management are efficient, competent and undergo annual reviews.

## **OUR NEEDS:**

Suitably qualified and dedicated people to join and help to sustain the organisation into the future is an ongoing need.

Community structures and resources to provide appropriate education, employment and social opportunities for the needs of the whole spectrum of disability of clients are constantly being sought.

CoastAbility Board and Members are a small group of people who have sustained the organisation for varying long periods up to fifty-three years. The passion for the client group has never waned but with advancing age and declining health the fears of the entity of CoastAbility, that morphed out of an organisation established ninety years ago, being sustained into the future is of great concern.

This Central Coast group that is now CoastAbility is an organisation that has been sustained through many tribulations through the years, but the determination to give young people with physical disabilities, living on the Central Coast a more fulfilling life, has always been the core to get us through.

As the Board Chairperson, I have been privileged to hold this role and serve with Chris Garratt, Gwenda Williamson, Toni Stanley and Philip Rees. A group who approach their respective roles with total commitment, dedication, research, truth and grace.

Members who have been loyal to CoastAbility are no less important to the organisation and are very much appreciated.

CoastAbility as an organisation and the group of people who sustain it, are here to help provide the unmet needs of the young people we are privileged to serve,

Helen Walker OAM

## Client Support Program



Throughout this year, CoastAbility has once again been pleased to assist our clients in various ways by funding items as recommended by their therapists and not provided by NDIS. We funded laptops and appropriate software for four clients for use at school and home, orthopaedic shoes and splints for four clients, seating and mobility equipment for four clients, and security screens to improve a child's safety for one family. We also contributed \$5,000 each towards purchase of accessible vehicles for two families.



Over the past year our client membership increased by thirteen new registrations and we farewelled those who had reached the age of 25, meaning we had 123 registered clients at the end of June 2023. Our expenditure increased from \$38,265 in 2021-2022 to \$62,574 in 2022-2023.

In our attempt to reach more potential clients, we have continued to contact therapists, clinics, doctors and schools. We have advised them that we aim to go beyond the funding of equipment required for our clients' daily needs - we are also keen to enhance their lives by enabling participation and achievement in social, creative and sporting activities within the community.

## School Bus Program

Historically, CoastAbility buses have been provided to schools within the Gosford area, that have students/clients with physical disabilities, for off-site school programs. This policy is to help to ensure the inclusion of clients in off-site programmed activities with their class peers.

During the 2022-2023 reporting period, community access programs using CoastAbility buses and volunteer drivers have been conducted from Henry Kendall High School Support Unit, Glenvale School and East Gosford Public School Support Unit. The program is complex from both a governance and operational perspective. It relies on the decisions of the Board, the allocation of CoastAbility funds, the availability of volunteer drivers and the cooperation and support of schools.



This service is only possible due to a small but dedicated team of volunteer drivers.

In 2022-2023, the volunteer drivers included:

- Alex Chondroyiannis
- Mike Glazebrook
- Alex Karanicolaou
- Dave Richardson
- Wes Tillott
- Alan Engles
- Ray Isaacs
- Philip Rees
- Dave Secomb

The CoastAbility Board also thanks Ruth Gibbs (Glenvale School) and Peter Yates (Henry Kendall High School) for assisting with driving the buses.

The CoastAbility Board would like to acknowledge the wonderful service of Dave Richardson who has decided to retire from driving the CoastAbility buses after almost a decade of volunteering service. Dave's kind, considerate and loyal service has been appreciated by the students, his team mates, the CoastAbility Board and the teachers he has helped along the way.

The Board will undertake a review of the viability of the current Bus Program in the next reporting period. Given the current level of usage and the resources allocated to this aspect of CoastAbility's services, it seems opportune to determine whether the current service is meeting the needs of the students in the schools and to ensure that the bus service is fit for purpose. Schools utilising the service will be encouraged to participate in this review. The review will be finalised in 2024.

The CoastAbility Board continued to monitor the requirements resulting from the Covid-19 pandemic that resulted in changes to driver protocols and cleaning tasks. Cleaning and detailing procedures continued along with routine and additional maintenance requirements being addressed.

As always, CoastAbility is grateful to the Roads and Maritime Services Depot at West Gosford for the ongoing secure storage of the CoastAbility buses.

## Scholarship Program

### 2023 ACADEMIC AND SPORTING SCHOLARSHIPS

In our fourth year of awarding CoastAbility Academic and Sporting Scholarships, community response and feedback from recipients continued to reinforce the value of the program. This year a review considered the optimum timing of the scholarship application period, together with the considerable mounting costs associated with tertiary study.

The outcomes were Member support for the Board decision to:

- revise the Academic Scholarship amount to \$5000 per annum, based on the calendar year, and,
- to make Continuing Academic Scholarships available for up to another 2 years, awarded annually upon provision of proof of satisfactory course results and continued tertiary enrolment.

CoastAbility was proud to award four Scholarships this year – three academic and one sporting. The worthy 2023 Academic Scholarship recipients were Ella McKay and Riley Smith, with Adam Deas Being awarded the inaugural Continuing Academic Scholarship. The Sporting Scholarship was awarded to a young sporting talent, Cohan Szypica. We extend our congratulations to all!



Ella McKay, an 18-year-old from Wyongah attended MacKillop Catholic College at Warnervale. Ella is studying a Bachelor of Arts (Secondary Teaching) at the University of Newcastle.

Riley Smith an 18-year-old from Kariong, attended Kariong Mountains High School. Riley is studying a Bachelor of Communication at the University of Newcastle.



Adam Deas from Kariong, now 19, is successfully continuing his study towards a Bachelor of Environmental Science and Management at the University of Newcastle.

Cohan Szypica, a 14-year-old from Toukley, attends MacKillop Catholic College at Warnervale. Cohan was selected for his remarkable sporting talent as the youngest player to ever represent Australia in Soccer and Basketball at the 2023 World Dwarf Games in Germany.



In the coming year, CoastAbility aims to actively grow the scholarship program across the Central Coast, to identify motivated eligible young people with physical disabilities and encourage application for scholarship funding towards the pursuit of their chosen tertiary studies and sporting endeavours.

COASTABILITY LIMITED

A.B.N 36 620 647 421

AUDIT REPORT AND FINANCIAL  
STATEMENTS

FOR THE YEAR ENDED JUNE 30 2023

**Evan Nicholas FIPA, A Fin**  
Accounting and Taxation Consultant  
Registered Tax Agent

PO Box 6330  
West Gosford NSW 2250  
Tel: 0404 421 176  
Email: [evananicholas@telstra.com](mailto:evananicholas@telstra.com)

ABN: 69 887 100 989

## INDEPENDENT AUDIT REPORT TO THE MEMBERS OF COASTABILITY LIMITED FOR YEAR ENDED 30 JUNE 2023

### **Directors' Responsibility for the Financial Report**

The Directors of CoastAbility Limited are responsible for the books of account and supporting documentation that form the basis for the preparation and presentation of the financial statements and the information contained therein.

The statements are a special purpose financial report and are the responsibility of the Directors. They are comprised of Statement of Financial Performance, Statement of Financial Position, Statement of Cashflow, Other Supporting Schedules and Notes to the Accounts of the organisation for the year ended 30 June 2023. The Directors have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial are appropriate to meet the needs of the Management Committee and Members.

The Management Committee's responsibility also included establishing and maintaining procedures and internal controls relevant to CoastAbility Limited's operations to the extent necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on the audit. To this end I have conducted an independent audit of the financial report in order to express an opinion on it to the Directors and the Members of CoastAbility Limited. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the Directors or Members.

I disclaim any assumption of responsibility for any reliance on this report, or on the financial statements to which it relates, to any person other than the Directors, Management Committee and Members, for any purpose other than that for which it is prepared.

My audit has been conducted in accordance with Australian Auditing Standards applicable to the audit of special purpose financial reports, with a view to providing reasonable assurance to the Committee and Members as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those assessments, the auditor considers internal controls relevant to the preparation and fair presentation of the financial report, but not for the purpose of expressing an opinion on the effectiveness of those controls. An audit also included evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial report.

Accordingly, my procedures have included examination, on a test basis, of evidence supporting the amounts and other disclosures in the Financial Statements and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects the financial statements present fairly, and in accordance with the accounting policies described in the Notes to the Financial Statements, the operations of CoastAbility Limited for the year ended 30 June 2023 and the financial position of CoastAbility Limited as at that date. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The opinions expressed in this report have been formed on this basis.

### **Auditor's Independence Declaration**

I declare that to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:

- (1) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (2) no contraventions of any applicable code of professional conduct in relation to the audit

### **Audit Opinion**

In my opinion, the Financial Statements of CoastAbility Limited present fairly, and in accordance with applicable accounting standards and other mandatory professional reporting requirements, the financial position of CoastAbility Limited as at 30 June 2023 and the results of its operations and its cash flows for the year then ended.



Evan Nicholas FIPA, A Fin  
PO Box6330  
West Gosford NSW 2250  
Tel: 0404 421 176  
ABN: 69 887 100 989

24 August 2023

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

### Note 1: Statement of Significant Accounting Policies

The financial statements are a special purpose financial report prepared for the use of the Directors, Management Committee and Members of CoastAbility Limited. The Directors have determined that CoastAbility Limited is not a reporting entity.

The financial report has been prepared in accordance with the requirements of applicable Australian Accounting Standards (AASB 's).

No other applicable Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The statements have been prepared on an accruals basis from the records of CoastAbility Limited. They are based on historic costs and do not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, have been adopted in the preparation of this financial report.

**1. Income Tax**

The organisation is exempt from Income Tax.

**2. Goods and Services Tax (GST)**

The organisation is registered for GST. Revenues and expenses are recognised net of the amount of GST except where the amount is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the assets or as part of the expenses.

**3. Revenue recognition**

Revenue is recognised when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**4. Donations and grants**

Donations and grants are recognised as revenue when the organisation gains control, economic benefits are probable and the amount/s can be measured reliably.

**5. Motor Vehicles**

Motor vehicles are recorded at the insured value with the insured value taken to an Asset Revaluation Reserve. The cost of the asset and its current written down value (if any) is uncertain due to the assets being transferred into CoastAbility Limited from Wheeling & Able (ABN 81 511 032 990) where assets were not separately identified.

**6. Fixed Assets**

Plant and equipment are carried at cost less, where applicable, any accumulated depreciation. The depreciable amount of all fixed assets is depreciated over the useful lives of the assets to the organisation, commencing from the time the asset is held ready for use. Depreciation rates have been applied on a straight-line basis at rates of 20% per annum. Fixed assets costing less than \$500 are written off at the rate of 100% in the year of acquisition.

**7. Investments**

Investments are initially recorded at cost and then revalued at market value on balance day. Any adjustment to the value of the investment is carried through the Statement of Financial Performance.

## COASTABILITY LIMITED

### STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	2023	2022
<b>EQUITY</b>		
Retained Earnings as at 1 July 2022	\$ 1,897,148.83	\$ 1,845,156.43
Add: Current Year Operating Surplus/(Deficit) for year transferred from Statement of Financial Performance	\$ 191,450.09	\$ 51,992.39
Add: Asset Revaluation Reserve	<u>\$ 59,000.00</u>	<u>\$ 59,000.00</u>
<b>TOTAL EQUITY AT 30 JUNE 2023</b>	<u><b>\$ 2,147,598.92</b></u>	<u><b>\$ 1,956,148.83</b></u>
<b>CURRENT ASSETS</b>		
Newcastle Permanent Building Society Working Account No. 650-300 529481502	\$ 415,401.59	\$ 275,207.53
Term Deposit Account No. 650-000 536930804	\$ 266,499.07	\$ 264,778.01
Greater Bank Term Deposit Account No. 637-000 722794559	\$ 550,692.47	\$ 539,104.48
Term Deposit Account No. 637-000 723822408	\$ 160,503.20	\$ 159,464.99
ATO Settlement	\$ 943.00	\$ 1,313.45
Current Tax Assets	\$ 9,892.51	\$ 13,559.13
Distributions Receivable	\$ 689.71	\$ 402.41
Dividends Receivable	\$ 1,707.30	\$ 1,416.97
<b>TOTAL CURRENT ASSETS</b>	<u><b>\$ 1,406,328.85</b></u>	<u><b>\$ 1,255,246.97</b></u>
<b>NON CURRENT ASSETS</b>		
<b>PLANT &amp; EQUIPMENT</b>		
Plant & Equipment at Cost	\$ 2,160.78	\$ 2,160.78
Add: Purchases	<u>\$</u>	<u>\$</u>
	\$ 2,160.78	\$ 2,160.78
Less: Accumulated Depreciation	\$ 1,757.53	\$ 1,354.28
<b>TOTAL PLANT &amp; EQUIPMENT</b>	<u><b>\$ 403.25</b></u>	<u><b>\$ 806.50</b></u>
<b>MOTOR VEHICLES AT VALUATION</b>	<u><b>\$ 59,000.00</b></u>	<u><b>\$ 59,000.00</b></u>
<b>INVESTMENTS</b>		
Shares at fair value through Statement of Financial Performance	\$ 617,581.20	\$ 553,366.28
Managed funds at fair value through Statement of Financial Performance	\$ 33,533.86	\$ 33,717.03
Investment Trading Funds	\$ 34,503.13	\$ 54,802.33
<b>TOTAL INVESTMENTS</b>	<u><b>\$ 685,618.19</b></u>	<u><b>\$ 641,885.64</b></u>
<b>TOTAL ASSETS</b>	<u><b>\$ 2,151,350.29</b></u>	<u><b>\$ 1,956,939.11</b></u>
<b>CURRENT LIABILITIES</b>		
Membership Fees in Advance	\$ 13.64	\$ 27.30
Sundry Creditors	<u>\$ 3,737.73</u>	<u>\$ 762.98</u>
<b>TOTAL LIABILITIES</b>	<u><b>\$ 3,751.37</b></u>	<u><b>\$ 790.28</b></u>
<b>NET ASSETS</b>	<u><b>\$ 2,147,598.92</b></u>	<u><b>\$ 1,956,148.83</b></u>

Liability limited by a scheme approved under Professional Standards Legislation

## COASTABILITY LIMITED

### STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 30 JUNE 2023

	2023	2022
<b>INCOME</b>		
<b>OPERATING INCOME</b>		
Distributions	\$ 207,560.21	\$ 123,103.89
Donations	\$ 4,550.05	\$ 3,500.00
Interest	\$ 14,422.78	\$ 7,648.01
Membership Fees	\$ 50.05	\$ 68.24
Sundry Income	\$ 12.14	
<b>TOTAL OPERATING INCOME</b>	<b>\$ 226,595.23</b>	<b>\$ 134,320.14</b>
<b>INVESTMENT INCOME</b>		
Dividends Received	\$ 27,432.00	\$ 28,270.90
Franking Credits Received	\$ 9,840.17	\$ 9,535.20
Interest	\$ 2,334.93	\$ 862.08
Net Realised Gains on Financial Assets		\$ 15,847.96
Net Unrealised Gains on Financial Assets taken to Equity	\$ 25,990.96	
Trust Distributions Received	\$ 434.52	\$ 251.18
<b>TOTAL INVESTMENT INCOME</b>	<b>\$ 66,032.58</b>	<b>\$ 54,767.32</b>
<b>TOTAL INCOME</b>	<b>\$ 292,627.81</b>	<b>\$ 189,087.46</b>
<b>EXPENSES</b>		
<b>OPERATING EXPENSES</b>		
Audit Fees	\$ 2,325.00	\$ 1,135.00
Client Support & Equipment	\$ 42,846.01	\$ 38,265.05
Depreciation	\$ 403.25	\$ 403.25
Freight	\$ 269.10	\$ 840.00
Insurance	\$ 3,037.75	\$ 2,793.14
Motor Vehicle Expenses	\$ 17,226.66	\$ 11,226.91
Postage and Box Rental	\$ 139.09	\$ 218.64
Printing & Stationery	\$ 605.47	\$ 330.52
Scholarships	\$ 20,000.00	\$ 10,000.00
Subscriptions	\$ 1,050.00	\$ 68.18
Sundry Expenses	\$ 524.91	
Uniforms	\$ 160.00	
Volunteer Expenses & Vouchers	\$ 310.00	
Website	\$ 712.10	\$ 1,305.86
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 89,609.34</b>	<b>\$ 66,586.55</b>
<b>INVESTMENT EXPENSES</b>		
Advisor Fees	\$ 8,912.61	\$ 8,214.64
Brokerage	\$ 149.88	\$ 600.38
Net Realised Losses on Financial Assets	\$ 2,505.89	\$ 8,073.51
Net Unrealised Losses on Financial Assets taken to Equity		\$ 53,619.99
<b>TOTAL INVESTMENT EXPENSES</b>	<b>\$ 11,568.38</b>	<b>\$ 70,508.52</b>
<b>TOTAL EXPENSES</b>	<b>\$ 101,177.72</b>	<b>\$ 137,095.07</b>
<b>OPERATING SURPLUS/(DEFICIT) FOR YEAR TRANSFERRED TO ACCUMULATED FUNDS</b>	<b>\$ 191,450.09</b>	<b>\$ 51,992.39</b>

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## COASTABILITY LIMITED

### CASH FLOW STATEMENT FOR YEAR ENDED 30 JUNE 2023

	<b>2023</b>	<b>2022</b>
Total of all bank accounts as at 1 July 2022	\$ 1,293,357.34	\$ 1,342,861.38
<i>Cash was generated from</i>		
Surplus for year	\$ 191,450.09	\$ 51,992.39
Depreciation provided during the year	\$ 403.25	\$ 403.25
Decrease in Current Assets	\$ 3,459.44	
Increase in Current Liabilities	\$ 2,961.09	
Cash Flow from Investing Activities	\$ 18,467.13	
<i>Cash was applied to</i>		
Acquisition of Investments	\$ (82,498.88)	
Cash Flow to Investing Activities		\$ (89,464.61)
Decrease in Current Liabilities		\$ (1,459.98)
Increase in Current Assets		\$ (10,975.09)
Total of all bank accounts as at 30 June 2023	<u>\$ 1,427,599.46</u>	<u>\$ 1,293,357.34</u>

## COASTABILITY LIMITED

### BANK RECONCILIATION AS AT 30 JUNE 2023

Newcastle Permanent Building Society  
Account No. 650-300 529481502

Cash Book Balance 1 July 2022	\$	275,207.53
Add: Receipts for year	\$	<u>230,782.73</u>
	\$	505,990.26
Less: Payments for year	\$	<u>90,588.67</u>
Cash Book Balance 30 June 2023	\$	<u>415,401.59</u>
Balance as per Bank Statement as at 30 June 2023	\$	415,401.59
Add: Outstanding Deposits	\$	<u>415,401.59</u>
	\$	415,401.59
Less: Unpresented Cheques	\$	<u>415,401.59</u>
Balance as per Cash Book as at 30 June 2023	\$	<u>415,401.59</u>

**COASTABILITY LIMITED**

**DEPRECIATION SCHEDULE AS AT 30 JUNE 2023**

Description	Historical Date	Details Cost	Opening Written Down Value	New Acquisitions Date	Cost	Value for Depreciation	Rate %	Depreciation	Closing Written Down Value
Website	30/06/2019	\$ 2,016.24	\$ 806.50			\$ 806.50	20%	\$ 403.25	\$ 403.25
Swingline Shredder	31/10/2018	\$ 99.09	\$			\$	100%	\$ -	\$
Shredder	26/02/2020	\$ 45.45	\$			\$	100%	\$ -	\$
		<u>\$ 2,160.78</u>	<u>\$ 806.50</u>		<u>\$ -</u>	<u>\$ 806.50</u>		<u>\$ 403.25</u>	<u>\$ 403.25</u>

**COASTABILITY LIMITED**  
**A.B.N. 36 620 647 421**

**DIRECTORS' DECLARATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

The directors of the Company have determined that the Company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the Company declare that:

1. the financial statements and notes, as set out in the financial report, present fairly the Company's financial position as at 30 June 2019 and its performance for the year ended on that date in accordance with accounting policies described in Note 1 in the financial statements and
2. in the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors of the Company.



Director



Director

Dated 14. 11. 2023

**ANNUAL BOARD PERFORMANCE REVIEW 2022-2023 Financial Year**

(as per Board Performance Measures set out in the CoastAbility Governance Policy).

In 2022-2023 the Board consisted of five Directors, with the welcome addition of Philip Rees to the Board meaning that the Board now consists of:

Helen Walker OAM, Chris Garratt, Gwendalyn Williamson, Toni Stanley and Philip Rees.

Over the year, both Directors and General Meetings were again able to be held at the Gosford RSL and Directors continued to engage with each other regularly by phone and email.

In line with this, the Board has reviewed its Performance and the CoastAbility 2022-2024 Strategic Plan progress as follows:

<b>PERFORMANCE</b>	<b>MEASUREMENT</b>	<b>Y/N</b>
Meeting Attendance (Board)	<ul style="list-style-type: none"> <li>• Quorum achieved at all Board Meetings</li> </ul>	Yes
Meeting Attendance (Individual)	<ul style="list-style-type: none"> <li>• Attendance at 80% of meetings in a financial year</li> <li>• Formal request for leave of absence if a member is unable to attend for 3 or more consecutive meetings</li> <li>• Failure to attend 3 consecutive meetings without requesting leave of absence may constitute resignation from the Board</li> </ul>	Yes N/A N/A
Strategic Direction	<ul style="list-style-type: none"> <li>• Strategic plan developed and reviewed annually</li> <li>• 85% of strategic objectives achieved annually</li> </ul>	Yes Yes
Budgetary compliance	<ul style="list-style-type: none"> <li>• The organisation is solvent</li> <li>• Budget targets are achieved to within 85%</li> </ul>	Yes N/A
Legislative compliance	<ul style="list-style-type: none"> <li>• The organisation complies with relevant statutory requirements (as certified by the Executive Officer/Finance &amp; Audit Committee)</li> </ul>	Yes
Organisational effectiveness	The organisation is achieving its operational goals	Yes

<b>STRATEGIC PRIORITIES 2022 – 2024</b>	<b>2023 REVIEW</b>
<p><b>Our People</b></p> <ul style="list-style-type: none"> <li>• Work to ensure workers are happy and procedures are in place to maintain the positive culture</li> <li>• Provide opportunities for appropriate training and development as available</li> <li>• Invite feedback and input</li> <li>• Encourage members to be actively involved</li> <li>• Maintain a full Board</li> <li>• Establish succession plans</li> <li>• Recruit a social media support person</li> <li>• Review best practice</li> </ul>	<ul style="list-style-type: none"> <li>• Yes</li> <li>• Volunteer bus drivers, Directors and new members</li> <li>• Yes</li> <li>• Yes</li> <li>• P Rees appointed to the Board</li> <li>• Under discussion</li> <li>• Upgraded VCC membership</li> <li>• Yes</li> </ul>
<p><b>Our Image</b></p> <ul style="list-style-type: none"> <li>• Maintain and develop website and social media accounts</li> <li>• Review co-funding opportunities</li> <li>• Attend volunteer Expos</li> <li>• Attend networking forums</li> <li>• Distribute brochures to relevant organisations</li> <li>• Display banner at all meetings and events</li> <li>• Acknowledge supporters, members, clients and volunteers at every opportunity</li> </ul>	<ul style="list-style-type: none"> <li>• Yes</li> <li>• Vehicle purchase for clients</li> <li>• Expo postponed in 2023</li> <li>• P Rees</li> <li>• Provided to new clients, therapists, etc</li> <li>• Yes</li> <li>• Yes</li> </ul>
<p><b>Our Resources</b></p> <ul style="list-style-type: none"> <li>• Ongoing stewardship of Chapman Trust funds.</li> <li>• Public acknowledgement of the A.I. and E.H Chapman trusts</li> <li>• Review budget to ensure surplus</li> <li>• Monitor viability of School Bus Service, usage and condition of buses to inform prudent decision making</li> <li>• Liaise with other community organisations and businesses for joint funding as required</li> </ul>	<ul style="list-style-type: none"> <li>• Yes</li> <li>• Yes</li> <li>• N/A</li> <li>• Yes</li> <li>• Yes</li> </ul>
<p><b>Our Programs</b></p> <ul style="list-style-type: none"> <li>• Continue to promote and monitor CoastAbility’s charter of funding eligible Client applications for cost of unmet needs</li> <li>• Increase Academic and Sporting Scholarship applications through establishing contacts with relevant personnel in relevant tertiary institutions and sporting bodies</li> <li>• Sustain the provision of School Bus Service Program as required and viable</li> <li>• Explore opportunities for clients to engage in local recreational activities, including CSPARA events, and publicise these to clients</li> <li>• Initiate discussion re Changing Places amenities - Central Coast Council, Liesl Tesch</li> </ul>	<ul style="list-style-type: none"> <li>• Yes</li> <li>• Yes. Board discussing the timing of the Scholarships to better fit the Tertiary academic year</li> <li>• Yes. Schools surveyed for input. Discussion re bus replacement</li> <li>• Under discussion</li> <li>• Council and Liesl Tesch contacted, but Council not currently undertaking any new projects with community bodies. Changing Places amenities are currently a Federal Government project</li> </ul>

## **Our Accountability**

- Regularly review/maintain Compliance Calendar/s into the future
- Ensure all statutory obligations are met
- Review policies and procedures as required
- Board to review its performance

- Yes
- Yes
- Yes
- Yes